

Saint Luke Lutheran Church
GENERAL FUND

Account	Actual Last Year	Budget This Year	YTD Actual	Budget for Remaining Months	Year End Projection	Budget Next Year
Fund 01, GENERAL FUND						
Income Accounts (Type 5)						
OFFERINGS:	809,910	821,000	530,725	163,130	693,855	A 828,262
OTHER INCOME:	21,692	26,775	13,879	12,646	26,525	B 26,236
Total Income:	831,602	847,775	544,604	175,776	720,380	854,498
Expense Accounts (Type 6)						
BENEVOLENCE:	123,011	135,500	81,874	37,491	119,365	137,273
PROGRAMS:	23,095	37,591	21,024	10,274	31,298	37,591
ROSTERED SALARY:	251,864	250,513	189,596	64,455	254,051	C 271,510
LAY SALARIES:	185,070	182,292	142,648	43,693	186,341	D 207,619
PROPERTY:	85,649	84,000	53,806	25,151	78,957	E 72,321
UTILITIES:	64,819	55,150	56,346	8,161	64,507	F 38,529
ADMINISTRATION:	85,550	89,700	70,099	23,043	93,142	88,868
Total Expense:	819,058	834,746	615,393	212,268	827,661	G 853,711
Income less Expense:	12,544	13,029	-70,789	-36,492	-107,281	787
Total Income less Expense:	12,544	13,029	-70,789	-36,492	-107,281	787

- A) System predicts ~688,837 a \$140,000 budget shortfall. Stewardship committee would like to ask the congregation to increase giving to balance the budget. This would equate to approximately \$45/month/giving unit. Shortfall due to inflation, reduced giving by death, moving out of area, and transfers to other congregations exceeding the giving of new members.
- B) CDS projects slightly smaller class size and therefore lower income
- C) COLA of 4.98% based on consumer price index of April 2022 to April 2023
- D) Same as C above except added a few additional hourly worker hours
- E) Reduction in church contractors. HVAC going to hourly instead of preventative and grass cutting done by staff. A slight increase in cleaning supplies and vehicle maintenance to reflect 2023 actuals
- F) Reduction due to solar panels and reduction of window reverse cycle air system due to post pandemic airflow restrictions lifted.
- G) While we cut expenses in numerous places, inflation exceeded our savings.