

Saint Luke Lutheran Church
HALLOWOOD FUND

Account	Actual Last Year	Budget This Year	YTD Actual	Budget for Remaining Months	Year End Projection	Budget Next Year
Fund 03, HALLOWOOD						
Income Accounts (Type 5)						
OTHER INCOME:	440	20,400	16,253	5,000	21,253	A 22,620
USER FEES:	102,217	250,000	138,084	88,544	226,628	B 282,000
Total Income:	102,657	270,400	154,337	93,544	247,881	304,620
Expense Accounts (Type 6)						
PROGRAMS:	15,810	27,835	16,761	11,471	28,232	28,578
ROSTERED SALARY:	0	11,456	8,592	2,864	11,456	C 12,027
LAY SALARIES:	125,445	139,187	102,049	34,412	136,461	D 141,887
PROPERTY:	35,120	38,269	24,951	15,696	40,647	E 35,592
UTILITIES:	15,421	16,200	23,377	2,395	25,772	F 24,533
ADMINISTRATION:	258	600	941	-48	893	1,420
Total Expense:	192,054	233,547	176,671	66,790	243,461	244,037
Income less Expense:	-89,397	36,853	-22,334	26,754	4,420	G 60,583
Total Income less Expense:	-89,397	36,853	-22,334	26,754	4,420	60,583

- A) Rent increase of directors house starting in August
- B) Higher bookings + Price increase of 5% for retreats beginning in 1/1/24
- C) COLA 4.98% based on consumer price index April 2022 – April 2023
- D) Additionally hourly help needed for the increased bookings
- E) Increase in building maintenance and decrease in grounds maintenance to reflect 2023 actuals
- F) Increase to reflect 2023 actuals and increased higher retreat occupancy
- G) If we can maintain this rate, dept payoff in 7 years