

Saint Luke Lutheran Church
GENERAL FUND

Account	Actual Last Year	Budget This Year	YTD Actual	Budget for Remaining Months	Year End Projection	Budget Next Year
Fund 01, GENERAL FUND						
Income Accounts (Type 5)						
OFFERINGS:	772,932	828,262	570,821	165,583	736,404	750,100 A
OTHER INCOME:	20,609	26,236	16,123	7,484	23,607	84,400 B
Total Income:	793,541	854,498	586,944	173,067	760,011	834,500
Expense Accounts (Type 6)						
BENEVOLENCE:	119,139	137,273	88,621	33,763	122,384	124,620
PROGRAMS:	31,997	37,591	23,572	8,511	32,083	37,591
ROSTERED SALARY:	253,649	271,510	230,203	47,028	277,231	272,275 C
LAY SALARIES:	191,928	207,619	170,046	37,417	207,463	184,719 D
PROPERTY:	72,120	72,321	59,169	9,553	68,722	74,834
UTILITIES:	66,338	38,529	53,191	1,120	54,311	48,300 E
ADMINISTRATION:	94,288	88,868	87,434	7,269	94,703	91,950
Total Expense:	829,459	853,711	712,236	144,661	856,897	834,289
Income less Expense:	-35,918	787	-125,292	28,406	-96,886	211
Total Income less Expense:	-35,918	787	-125,292	28,406	-96,886	211

A) The accounting system predicts \$673,100, a \$77,000 budget shortfall. The Stewardship committee would like to ask the congregation to increase giving to balance the budget. This would equate to approximately \$21/month/giving unit. Majority of the shortfall due to members' deaths, exceeding the giving of new members.

B) The Council has designated \$50,000 of the Fricks Special Gift to supplement the General Fund income.

C) COLA of 3.2% based on consumer price index of March 2023 to March 2024. Also, there was an error in the prior year budget. Salaries were paid with the approved COLA, but the budget line item was over budgeted in 2023-24.

D) Same 3.2% COLA as above. Insurance changes based on employee opting for spouses' coverage by another employer.

E) Cost of utilities have increased. Concerning YTD Actual, solar went active in February of 24 and is now generating nearly all of our electricity. Last year's budget assumed the solar was in place for the full year.